

New appointment

Johannes Haug new Head of European Real Estate Development at PATRIZIA

Augsburg, 24 April 2018. Johannes Haug is to join PATRIZIA Immobilien AG as the new Head of European Real Estate Development. In this newly created pan-European role, Haug will be responsible for executing a build-to-core strategy through building up a development platform capable of delivering a range of development assets across all sectors and within all of Europe's major markets. Haug will officially start at PATRIZIA on 19 June and will report directly to Chief Investment Officer, Anne Kavanagh.

Speaking about the appointment, Kavanagh said: "We see a lot of investment opportunities across the European market for a build-to-core strategy and we're delighted that with Johannes Haug we have been able to attract a proven real estate expert with a wealth of knowledge of the European real estate market."

Haug joins PATRIZIA from Pembroke where he was Global Head of Acquisitions for 11 years, coordinating the company's worldwide acquisition and disposition activities. Before joining Pembroke, Haug was Managing Director and a member of the Board of Management of Deka Immobilien Investment GmbH in Frankfurt, Germany. Prior to that, Haug worked for Hines Immobilien GmbH where his responsibilities included the development of the Main Tower in Frankfurt and a 500,000 square foot mixed-use development in Berlin. Haug holds graduate degrees in Architecture from the University of Stuttgart, Virginia Polytechnic Institute and State University, and he was awarded his MBA in Business Administration from the Darden Graduate School of Business at the University of Virginia.

PATRIZIA Immobilien AG:

PATRIZIA Immobilien AG has been active as an investment manager in the real estate market across Europe for more than 30 years. PATRIZIA's activities include the acquisition, management, repositioning and sale of residential and commercial real estate through its own licensed investment platforms. As a global provider of real estate investments in Europe, PATRIZIA operates as a respected business partner of large institutional investors and retail investors in all major European countries. PATRIZIA manages almost EUR 40 billion of real estate assets, primarily as a portfolio manager for insurance companies, pension fund institutions, sovereign funds, savings and cooperative banks and as co-investor. For further information, please visit: www.patrizia.ag.

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