



Press release  
June 14, 2019

## No more recourse possible.

### The Hermitage Plaza Towers: a bright future

After seven years of legal and court battles, Hermitage obtained in early June, the purging of all claims against the building permits of the Hermitage Plaza Project. No further recourse is therefore possible.

This will now allow Hermitage:

1. To get closer to all the actors involved in this project ("Paris La Défense" public authority, Bouygues Bâtiment Ile-de-France, etc.) from September, and thus to unlock the necessary funds to start works prior to the construction of the Hermitage Plaza Towers (such as asbestos removal, demolition operations, etc.).
2. To start advanced negotiations in the coming weeks with a hotel operator (for the hotel and the service of apartments) and office tenants (for workspaces). The marketing of the apartments, as well as that of the shopping centre, will begin after the start of construction.

Thus, the Hermitage Plaza Towers will become a symbol for the Paris 2024 Olympic Games.

#### Hermitage Plaza, in a nutshell

Hermitage Plaza, in a nutshell Culminating at 320 meters, Hermitage Plaza will be the tallest building ever built in Western Europe. Designed by Sir Norman Foster and offering mixed usage that is unprecedented in Paris, it will consist of two towers combining apartments and penthouses, a five-star luxury hotel, restaurants and panoramic bars, the first panoramic SPA centre in France, modern and versatile office space, an area dedicated to boutiques and luxury services, and cultural facilities, including an auditorium and an art gallery. The towers will rise above a vast foundation designed as a public plaza, lined with shops, restaurants and cafes.

5,000 jobs will be generated from the building and development of the Hermitage Plaza complex, and 3,000 direct, sustainable jobs will be created.

The Hermitage Plaza Towers are aiming for ultra-environmental performance by obtaining the BREEAM "Excellent" rating, one of the world's highest certifications for a mixed tower.

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